

MNCL MORNING COMFX REPORT

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.50300 - 50100 levels whereas resistance is at Rs.50700 - 50900 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.53500 - 53000 levels whereas resistance is at Rs.54500 - 55000 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.6450 - 63000 levels whereas resistance is at Rs. 6700 - 6850 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.633 - 628 levels whereas resistance is at Rs.642 - 647 levels.

CHART OF THE DAY

MCX- SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session; and prices are trading above upward slopping trend line.
- For Intraday session immediate support is at 53500 - 53000 level and resistance at 54500 - 55000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 54500 - 55000 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2022	50,207	50,535	50,007	50,477	5,629	0.39%	0.85%	-3.83%	7.41%
SILVER	05 DEC 2022	52,872	54,099	52,637	54,082	16,442	1.76%	3.86%	-8.01%	-15.70%
CRUDE OIL	19 SEP 2022	6,863	7,034	6,593	6,605	58,209	-4.73%	-4.47%	-8.57%	32.21%
NATURAL GAS	27 SEP 2022	651	665	622	630	90,152	-3.89%	-14.80%	1.61%	70.61%
COPPER	30 SEP 2022	636	643	634	637	11,300	-0.60%	0.60%	-3.99%	-11.15%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	49812	50144	50,340	50672	51005	Strong Buy	Strong Buy	Neutral	Strong Sell	Neutral
SILVER	52144	53113	53,606	54575	55544	Strong Buy	Strong Buy	Strong Buy	Strong Sell	Strong Sell
CRUDE OIL	6303	6454	6,744	6895	7046	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	596	613	639	656	673	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Buy
COPPER	628	633	638	642	647	Buy	Strong Buy	Neutral	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 79.90 levels whereas resistance is placed at 80.30 levels. The pair is expected to trade range bound until either side level is breached.
- The EUR/INR futures pair has support at 79.20 levels whereas resistance is placed at 79.70 levels. The pair is expected to find support at lower levels and trade firm above 79.70 level up to 79.90 and 80.10 levels.
- The GBP/INR futures pair has support at 91.40 levels whereas resistance is placed at 91.90 levels. The pair is expected to find support at lower levels and trade firm above 91.90 level up to 92.10 and 92.30 levels.
- The JPY/INR futures pair has support at 55.30 levels whereas resistance is placed at 55.70 levels. The pair is expected to trade range bound until either side level is breached.

CHART OF THE DAY

EURINR (Daily CHART)



Strategy: Intraday

- EURINR pair traded with positive bias and managed to closed above downward slopping support line in the last trading session
- The pair is likely to trade with positive bias and any pullback near immediate support of 79.20 level should be taken as buying opportunity targeting 79.70 – 79.90 levels on higher side
- For Intraday session, it has support at 79.20 – 79.00 levels whereas resistance is placed at 79.70- 79.90 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 SEP 2022	80	80.1	79.9725	80.075	2,101,723	0.15%	0.38%	1.01%	8.87%
EURINR	28 SEP 2022	79.4	79.565	79.1825	79.435	261,186	-0.18%	-0.80%	-2.42%	-9.06%
GBPINR	28 SEP 2022	91.9125	92.6	91.555	91.7	278,926	-1.05%	-0.74%	-5.49%	-9.65%
JPYINR	28 SEP 2022	55.9	55.99	55.4525	55.4625	88,779	-1.88%	-3.44%	-7.61%	-17.11%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	79.92	80.00	80.05	80.13	80.20	Buy	Buy	Neutral	Neutral	Buy
EURINR	79.01	79.22	79.39	79.61	79.82	Buy	Buy	Neutral	Sell	Sell
GBPINR	90.91	91.30	91.95	92.35	92.75	Buy	Buy	Neutral	Sell	Sell
JPYINR	55.10	55.28	55.64	55.82	56.00	Buy	Neutral	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Sep 08, 2022					
17:45	EUR	High	ECB Interest Rate Decision (Sep)	1.25%	0.50%
17:45	EUR	High	ECB Monetary Policy Statement		
17:45	EUR	High	ECB Marginal Lending Facility		0.75%
18:00	USD	High	Initial Jobless Claims	240K	232K
18:15	EUR	High	ECB Press Conference		
18:40	USD	High	Fed Chair Powell Speaks		
19:45	EUR	High	ECB President Lagarde Speaks		
20:00	USD	High	Natural Gas Storage		61B
20:30	USD	High	Crude Oil Inventories	-0.73M	-3.33M

Source: Investing.com

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